

Variable Fuel Surcharge Matrix

CURRENT MONTHS - VARIABLE FUEL SURCHARGE

Based on the average fuel price for the first 10 days of **July 2008** the % fuel surcharge that will be applied to **August 2008** Invoice will be:

NIL% DOMESTIC

NIL% INTERNATIONAL

MATRIX 1

Domestic		International	
Increase in BASE price per Litre	% Fuel Surcharge	Increase in BASE price per Litre	% Fuel Surcharge
£0.00	0.000%	£0.00	0.000%
£0.01	0.128%	£0.01	0.256%
£0.02	0.256%	£0.02	0.512%
£0.03	0.384%	£0.03	0.768%
£0.04	0.512%	£0.04	1.024%
£0.05	0.640%	£0.05	1.280%
£0.06	0.768%	£0.06	1.536%
£0.07	0.896%	£0.07	1.792%
£0.08	1.024%	£0.08	2.048%
£0.09	1.152%	£0.09	2.304%
£0.10	1.280%	£0.10	2.560%
£0.11	1.408%	£0.11	2.816%
£0.12	1.536%	£0.12	3.072%
£0.13	1.664%	£0.13	3.328%
£0.14	1.792%	£0.14	3.584%
£0.15	1.920%	£0.15	3.840%

"The fuel base price per litre "BASE" has been set on the "PRICE PER LITRE AS PER 2ND JUNE 08" with future fuel surcharges being tracked against this BASE.

The fuel industry base price for diesel, is published daily in the Financial Times (closing figures) PLATTS (Commodity Price (Diesel) - As per the Financial Times) and using the most recent £ vs. \$ exchange rate (Currency Rates - As per the Financial Times) & utilising the fuel industries conversion factor of 1183 (litres per tonne).

These figures are used by the major UK fuel organisations within the industry, such as CH Jones (Key Fuels/Diesel Direct).

The "VARIABLE" price will be based on the average PLATTS price over the first 10 working days of a month with the respective % fuel surcharge (see Matrix 1) being applied.

Your variable fuel surcharge directly correlates with the fuel scale escalator in MATRIX 1 opposite. If the "VARIABLE" price exceeds the "BASE" price per litre then for each 1p increment, over and above that shown in MATRIX 1, the variable fuel surcharge will attract an additional 0.128% for Domestic Accounts & 0.256% for International Accounts.

BASE PRICE = The price that has been set based on a fixed period of time at 2nd June 2008

VARIABLE PRICE = The average PLATTS price over the first 10 Working days a month

Fuel Price increase calculator

$$\frac{\text{PLATTS}}{1183} = \frac{\text{CONVERTED PLATTS}}{\text{\$Dollar Exchange Rate}} = +\text{DUTY} = \text{VARIABLE PRICE}$$



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